

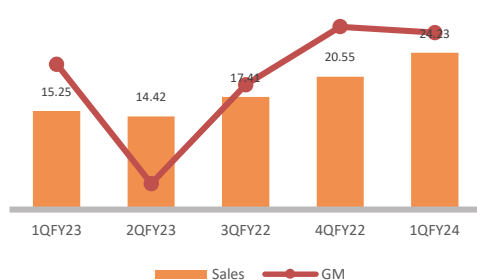
NCL Result Review - 1QFY24



Tuesday, October 31, 2023

Rupees' millions	1QFY24	1QFY23	YoY	FY23	FY22	YoY
Net Sales	24,229	15,254	58.8% ▲	67,629	61,988	9.1% ▲
Cost of Sales	20,912	13,540	54.4% ▲	61,040	49,014	24.5% ▲
Gross Profit	3,318	1,714	93.6% ▲	6,589	12,974	49.2% ▼
SG&A Expenses	589	570	3.2% ▲	2,115	2,222	4.8% ▼
Other Expenses	47	267	82.5% ▼	79	945	91.6% ▼
Other Income	131	117	12.6% ▲	937	838	11.9% ▲
Operating Profit	2,814	993	183.3% ▲	5,332	10,646	49.9% ▼
Finance Cost	1,957	949	106.2% ▲	5,419	2,298	135.8% ▲
Profit Before Taxation	857	44	1844.2% ▲	-87	8,348	101.0% ▼
Taxation	350	175	100.2% ▲	912	880	3.7% ▲
Profit After Taxation	507	-131	487.2% ▲	-999	7,468	113.4% ▼
Earnings Per Share	2.11	-0.54	487.2% ▲	-4.16	31.10	113.4% ▼
Dividend	0.00	0.00	-	0.00	7.00	100.0% ▼
Bonus	0%	0%		0%	0%	
Gross Margin	13.7%	11.2%	2.5% ▲	9.7%	20.9%	11.2% ▼
SG&A Expenses to Sales	2.4%	3.7%	1.3% ▼	3.1%	3.6%	0.5% ▼
Other Expenses to Sales	0.2%	1.7%	1.6% ▼	0.1%	1.5%	1.4% ▼
Other Income to Sales	0.5%	0.8%	0.2% ▼	1.4%	1.4%	0.0% ▲
Effective Taxation	40.9%	396.9%	356.0% ▼	-1049.3%	10.5%	1059.9% ▼
Net Margin	2.1%	-0.9%	2.9% ▲	-1.5%	12.0%	13.5% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

